

Special Notice to RETAP Users:

... Did You Know

If you have participated in Michigan's voluntary, free, and confidential Retired Engineer Technical Assistance Program (RETAP), and you want to implement a pollution prevention (P2) project resulting from their assessment, that project is eligible! Be sure to note "RETAP" on the project eligibility section of the P2 loan application. For more information on RETAP, contact the Retired Engineer Technical Assistance Foundation at 888-749-7886. (*NOTE: having a RETAP audit still requires meeting the lending institution's credit requirements for loan approval.)



For applications, preloan meetings, or more information on the Small Business P2 Loan Program, contact the following:

Small Business P2 Loan Program
Michigan Department of
Environmental Quality
PO Box 30457
Lansing, MI 48909-7957
800-662-9278

www.michigan.gov/p2loan



Small Business P2 Loan Program



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Small Business Pollution Prevention Loans

... at 5% Interest or Less

Introducing the Michigan Small
Business Pollution Prevention Loan
Program for:

- Equipment
- Process Improvements
- Water Conservation
- Energy Conservation
- Agricultural Energy Production



Rick Snyder, Governor
Dan Wyant, Director

Michigan Department of Environmental Quality

About the Program:

Michigan Department of Environmental Quality's (MDEQ), Small Business Pollution Prevention Loan Program (P2 Loan Program) provides the opportunity for small businesses to apply for pollution prevention loans up to \$400,000 at an interest rate of 5% or less. P2 loans are available through a lender of your choice. The lender shares in leveraging the loans by providing half of the financing.

Who is Eligible to Apply?

If your business is . . .

- independently owned and operated;
- not dominant in its field;
- employs 500 people or less;

. . . you meet the small business requirement of the loan program and may be eligible for a low-interest loan.

Loans are available to all private business sectors, including manufacturing, farming, retail, and service.

What Types of Projects Can You Finance?

P2 recommendations from a Retired Engineer Technical Assistance Program (RETAP) audit or a business can identify its own pollution prevention projects, including:

- equipment or technology modifications;
- process or procedure modifications;
- raw material substitution;
- housekeeping, maintenance, inventory control improvements;

- specific types of employee training;
- on-site energy conservation projects;
- on-site water conservation projects;
- agricultural energy production systems.*

Ineligible expenditures include costs incurred prior to executing the loan, refinancing, labor or operating costs, taxes, fees, and land acquisitions, and projects whose primary purpose would be to increase production.

What is Pollution Prevention?

Pollution prevention is source reduction and environmentally sound off-site or on-site reuse or recycling. Pollution prevention is NOT pollution control. The P2 Loan Program can provide lists of projects that may be eligible for loans. Contact MDEQ at 800-662-9278 or visit the web at www.michigan.gov/p2loan and select the Eligibility topic under the Information heading.

How do You Apply?

- Select a pollution prevention project for your place of business.

MDEQ staff are available to assist you prior to applying for a loan in identifying eligible projects or discussing the application process. For this optional preloan service, call the Environmental Assistance Center 800-662-9278.

- Get a price quote from your contractor and estimate the project completion schedule.
- Obtain P2 loan application forms from the MDEQ or the web.
- Work with your lender.

✓ Ask your lender to evaluate your credit worthiness and agree to participate in the loan with MDEQ. Your lender can be an in- or out-of-state bank, thrift, or credit union.

✓ Fill out a P2 loan application, available through the MDEQ, or the web.

✓ You or your lender may send your P2 loan application to the MDEQ for project eligibility determination.

✓ Your lender will establish the terms and conditions of the loan subject to the terms of the P2 Loan Program.

- Upon approval by MDEQ, finalize your loan agreement with your lender and begin your project.
- Submit the results of your successful project to the P2 Loan Program, within three months after it is completed.

**Additional eligibility requirements apply.*